SHOREWOOD PUBLIC LIBRARY BOARD OF TRUSTEES FINANCE COMMITTEE
January 28, 2026 Meeting Notes

Present: Committee Chair Scott Gronert, President Jonathan Smucker, Trustee Wesley Warren (telephone), and Director of Library Services Hayley Johnson

Call to order: Committee Chair Gronert called the meeting to order at 5:13 PM.

Statement of Public Notice: Director Johnson confirmed that the meeting was properly noticed and posted according to law.

INFORMATION: Susan M. VanDenBerg Donation

Director Johnson shared that library patron Susan M. VanDenBerg had passed, and named "Shorewood Public Library" as the beneficiary of two Certificate of Deposit accounts at BMO Bank. The total donation amount was unknown at the time as BMO Bank was in the process to verify the library as an entity and recognize Director Johnson as the authorized representative to close those accounts.

The Finance Committee and Director Johnson discussed what steps and documentation may be needed to close the accounts. Director Johnson shared that she was in regular contact with a BMO Bank Relationship Manager at the Mequon, Wisconsin location.

Director Johnson shared that she met with the donor's sisters to explore how the gift could support the library while memorializing the donor. The donor's sisters shared Susan's love of books and reading, and expressed interest is using the donation to go towards collections/books.

Committee Chair Gronert, President Smucker, and Trustee Warren recognized that the gift is undesignated, and recommended that the gift should be deposited in the Greater Milwaukee Foundation Board Directed Fund. Director Johnson may make a proposal in the 2027 Shorewood Public Library Enhanced Budget on how to utilize the donation, and library staff are charged with finding a means to recognize the donor's contribution to the library.

Adjournment: The meeting was adjourned at 5:52 PM.

Recorded and submitted by Director of Library Services Hayley Johnson on the 28th day of January 2026